



महाराष्ट्र MAHARASHTRA

2021

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दस्तावा प्रकार Mr. D. W.

दस्त नोंदणी करणार आहेत का ? होय/नाही.

निककतीचे वर्णन

मुद्रांक विकत घेणाऱ्याचे नांव Principal Cummins College of Engg.

पत्ता शाहु को. लेन नं- 08, कर्वे नगर, पुणे- 52

दस्तावा पक्षकाराचे नांव S. CORPIUS TRACKERS

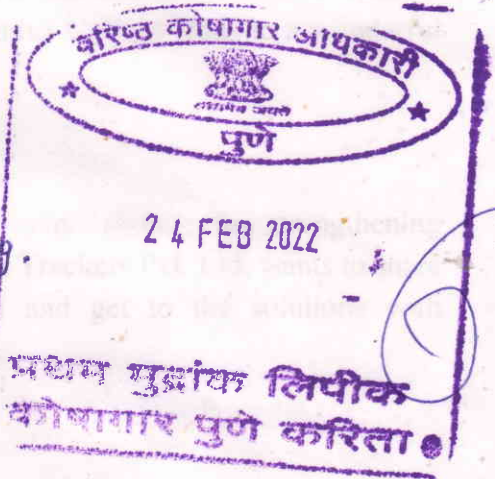
हकीकतीचे नांव व पत्ता अश्विनी विश्वस.

[Signature]

सौ. मंगल रा. बाबोले

बरबाना क्र. 2209088

मुद्रांक विकत घेणाऱ्याची सही डी-22/4, देवेंद्र, कोथरुड, पुणे-31



Memorandum of Understanding

This Memorandum of Understanding ("MOU") is executed as of date 15th March, 2022 between:

- Party - 1 : SCORPIUS TRACKERS PVT. LTD. located at Plot No. 34J & 34K, gat No.729, Jayawant Estate, Velu, Pune - 412205 Maharashtra, INDIA.
- Party - 2 : MKSSS's Cummins College of Engineering for Women (CCOEW), located at Karvenagar, Pune, Maharashtra 411052.

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1 Introduction

- The company (Party 1) was incorporated in October, 2012 under the name “Scorpius Trackers Pvt. Ltd.” as a Pvt. Ltd. Company. With the help of our competent and experienced team, we at Scorpius Trackers Pvt. Ltd. Pvt. Ltd. are into Design, Manufacturing and Supply of Single Axis Solar Trackers in India and abroad.
- Party 2 – founded by Maharshi Karve, sowed the seeds of empowerment for women through education in 1896. The small sapling that he planted over a century has blossomed into a beautiful tree and today we have schools, colleges and hostels for working women and around 36 institutions under our umbrella. Advancement in technology has opened new avenues in career for women. Our vision of “women empowerment through life enriching mantras of education” lead us to establish the country's first Engineering college exclusively for women. We have signed an MOUs with industries for enhancement of technical skills of the students. Committed faculty, quality teaching-learning methods, well equipped labs and association with the industry are the strengths of the Institute. Here, we strive for the overall development of the students, so that they will be confident to stand and succeed in the world outside. Friendly, positive and energetic environment of Cummins College leads to a wonderful experience of learning.

2 Intent

“MOU is an expression of intent for both parties to collaborate for strengthening Industry-Academia relationships. With this MoU, Scorpius Trackers Pvt. Ltd. wants to share Industrial problems and challenges with the academia and get to the solutions with combined effort.”

3 Deliverables

- Scorpius Trackers Pvt. Ltd. to have following deliverables:
 - a. Scorpius Trackers Pvt. Ltd. to appoint single point of contact (SPOC)
 - b. Challenges and problems are to be defined by Scorpius Trackers Pvt. Ltd.
 - c. Scorpius Trackers Pvt. Ltd. to pay to college for the consultation project as per the finalized commercials on a case-to-case project basis.
- MKSSS's CCOEW to have following deliverables
 - a. College to appoint a single point of contact to coordinate the activities.
 - b. As the information shared/to be shared is state-of -the-art and confidential, utmost confidentiality is to be maintained. The SPOC should not share any information which he/she might have gathered during project/work with anybody without prior consent of Party 1.
 - c. Timely completion of the allotted projects on priority
 - d. Keeping Scorpius Trackers Pvt. Ltd. informed of any developments related to projects.

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4 Commercials:

Scorpius Trackers Pvt. Ltd. to pay to CCOEW the charges for consultancy, resources and manpower utilized that are mutually agreed by the parties on a case-to-case project basis.

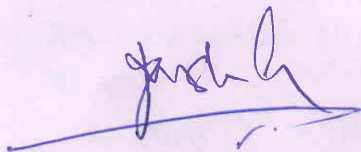
5 Process to be followed:

1. Scorpius Trackers Pvt. Ltd. Pvt. Ltd shares scope of work
2. CCOEW SPOC shares the commercial estimate in the number of hours along with the timeline.
3. Scorpius Trackers Pvt. Ltd. and CCOEW SPOC to agree on the commercial estimates
4. Scorpius Trackers Pvt. Ltd. shares the inputs required to start the work along with PO.
5. CCOEW to complete the work within the timeline and send the invoice.
6. Scorpius Trackers Pvt. Ltd. completes the payment within 60 days from receipt of invoice.

6 Academic Collaboration:

In addition to the commercial activities the parties concerned also intend to carry out academic activities that shall strengthen industry-academic collaboration such as:

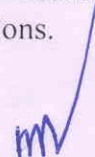

- i) Collaboration for academic activities: Guest lectures shall be conducted by professionals from Scorpius Trackers Pvt. Ltd. for the students and faculty members.
- ii) Student projects/Internships: Students shall be encouraged to take real life projects and internships at Scorpius Trackers Pvt. Ltd. and provide innovative solutions.
- iii) Industrial Visits: The students and faculty shall visit the industrial facility of Scorpius Trackers Pvt. Ltd on mutually convenient dates.
- iv) Utilization of laboratory facilities and computational infrastructure.: The college shall allow Scorpius Trackers Pvt. Ltd. to use laboratory facilities and computational resources.
- v) Sabbatical for faculty: For a long term project that requires faculty presence at the Scorpius Trackers Pvt. Ltd plant/office, a possibility of 'faculty sabbatical' shall be explored subjected to mutually agreeable terms and conditions.



Mr. Shailesh Vaidya

Chief Executive Officer

Scorpius Trackers Pvt. Ltd. Private Limited
Plot No. 34J & 34K, Gat No.729
Velu, Pune - 412 205.



Dr. M. B. Khambete

Principal

MKSSS's Cummins College of Engineering
for Women
Karvenagar, Pune - 411 052.

